

**GOVERNMENT OF INDIA
COAL
LOK SABHA**

UNSTARRED QUESTION NO:1490
ANSWERED ON:03.08.2005
LOSSES OF COAL INDIA LIMITED
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Will the Minister of COAL be pleased to state:

- (a) whether the Government is aware that the Coal India Ltd. is running in losses for over many years;
- (b) if so, the details of estimated loss incurred by the CIL so far and the reasons therefor;
- (c) whether steps have been taken/proposed to be taken by the Government to reduce and check the losses; and
- (d) if so, the details of the achievements made as a result of these measures ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COAL (DR. DASARI NARAYANA RAO)

(a) to (d) The Coal India Ltd. (CIL) as a whole is running in profit for last several years. However, it had sustained loss in 2000-2001. The details of profit/loss before tax and dividend for the last ten years is given below :-

(Rs. in crore)

Year	Profit/Loss
1995-1996	611.44
1996-1997	1,137.42
1997-1998	1,803.99
1998-1999	1,451.79
1999-2000	693.87
2000-2001	(-) 1,414.47
2001-2002	1,754.56
2002-2003	2,865.50
2003-2004	4,889.16
2004-2005	6,959.25

(Prov.)

Loss for the year 2000-01 was mainly due to provision of Rs.3,031.66 crore in 2000-2001 towards arrears of pay, pursuant to upward revision in salaries and wages of staff, officers and workers.